

2024 Budget proposal

SUBJECT				2023 Budget	YTD	Proposed 2024 Budget
Checking Accounts				\$29,086	\$35,293	\$36,000
Certificate of Deposit				\$21,191	\$20,000	\$20,000
Year end cash balances				\$50,277	\$55,293	\$56,000
less dues collected for the following year				\$14,920	\$21,580	\$22,230
Adjusted Cash Balance				\$35,357	\$33,713	\$33,770
Bank Checking Account (South State in 2022, Truist in 2023)						
Opening Balance				\$35,357	\$29,040	\$33,770
Income						
Membership Dues collected in 2023					\$31,150	
Membership Dues projected for that year				\$21,250		\$24,444
Education Classes				\$3,168	\$4,935	\$5,000
Open Room Cash Sales (printing, USB drives, DVD/CD +cases)				\$1,500	\$2,442	\$2,000
Holiday Party Receipts				\$4,000	\$3,465	\$12,600
Other South State CD Closed				\$-	\$1,190	
TOTAL INCOME				\$29,918	\$43,182	\$44,044
Total Funds Available				\$65,275	\$72,222	\$77,814
Expense						
General & Administrative Expenses				\$15,070	\$13,819	\$25,850
Administrative				\$1,250	\$518	\$1,250
General meeting expenses				\$1,750	\$0	\$1,000
Social Events				\$10,500	\$13,221	\$22,300
Club Fair				\$300	\$80	\$300
Signage / Promotions				\$1,270	\$0	\$1,000
Education Expenses				\$700	\$90	\$500
Facilities Expenses				\$26,600	\$19,076	\$29,500
Non-capital Hardware				\$3,800	\$3,948	\$4,000
Printing Supplies, USB drives, DVDs				\$4,000	\$4,431	\$4,500
Software & Software Subscriptions				\$1,500	\$1,632	\$1,800
Website Subscriptions					\$787	\$1,500
Interior Design				\$400	\$0	\$500
Capital Expenses (asset tag)				\$16,900		\$17,200
Equipment				\$10,700		\$11,000
Computers, monitors and capital equipment				\$9,000	\$6,967	\$10,000
Other				\$500	\$562	
Replacement Printers				\$1,200	\$749	\$1,000
Furniture and Fixtures				\$1,000		\$1,000
Networking				\$1,200		\$1,200
Website Redesign				\$4,000		\$4,000
SIG Expenses				\$6,510	\$3,944	\$7,200
Apple				\$600	\$0	\$600
Genealogy				\$4,810	\$3,812	\$4,800
CCH				\$500	\$132	\$600
Skywatchers					\$0	\$600
Microsoft				\$600	\$0	\$600
TOTAL EXPENSES				\$49,130	\$36,929	\$63,050
Projected Ending Balance				\$16,145	\$35,293	\$14,764